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February 10, 2015

## VIA ECF

The Honorable Denise L. Cote United States District Judge United States District Court Southern District of New York 500 Pearl Street, Room 1610 New York, NY 10007-1312

Re: FHFA v. Nomura Holding Am. Inc., No. 11 Civ. 6201 (DLC) (S.D.N.Y.)

Dear Judge Cote:

I write on behalf of Plaintiff Federal Housing Finance Agency ("FHFA") regarding proposed redactions to FHFA's Reply in Support of FHFA's Motion *in Limine* No. 7 on the GSEs' Single Family business activities ("Reply").

Because the parties have designated certain of the materials discussed in the Reply and attached as exhibits as "Confidential" or "Highly Confidential," under the First Amended Protective Order, and because these materials may contain Non-Party Borrower Information (as defined in paragraph 2.8 of the First Amended Protective Order), FHFA is filing the Reply with the Court under seal, pursuant to paragraph 9 of the First Amended Protective Order. FHFA may propose redactions to the Reply or its supporting materials, and also wishes to give Defendants an opportunity to propose any redactions they think necessary. To facilitate that process, FHFA respectfully requests that the Court give the parties until Tuesday, February 17, 2015 to meet and confer regarding proposed redactions to the Reply and supporting materials, and until Tuesday, February 24, 2015, to file a joint submission to the Court listing the proposed redactions to which neither party objects and those to which a party objects. We have met and conferred with Defendants, and Defendants consent to FHFA's proposal.

Thank you for Your Honor's consideration of this submission.

Respectfully submitted,

/s/ Philippe Z. Selendy

Philippe Z. Selendy

QUINN EMANUEL URQUHART & SULLIVAN, LLP

Attorneys for Plaintiff Federal Housing Finance Agency

CC: Counsel of record (via ECF)